Enabler - Models

The APM™ Framework

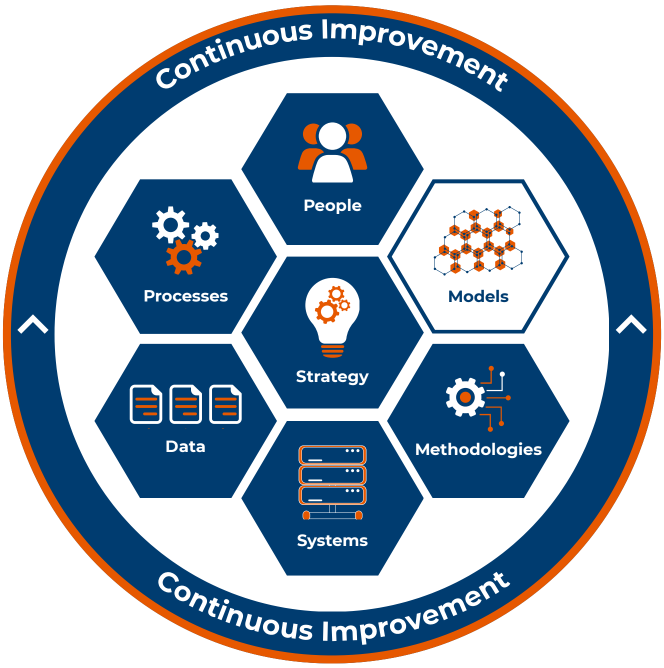
Models

...defines the design, implementation, and maintenance of the configuration of systems, such as actuarial models and data models, used in the production of outputs that enable the organisation's business objectives.

To achieve actuarial excellence, mature organisations have models that are ***easy and efficient*** *to use, and are able to* ***create insights and outputs*** *that are relevant to the organisation's business needs.*

Models key success factors:

1. Due consideration is given to the design and impact on all systems and applications used within the end-to-end processes.
2. Have defined design principles and guidelines that include best practice and company-consistent approaches across all models.
3. Model documentation is up-to-date and accessible to all users.
4. Models should be modularised to the smallest common functionality and consistently composed across the organisation.



About the APM Framework

MBE’s Actuarial Performance Management (APM™) Framework allows insurers to define and implement a strategy that aligns their actuarial capabilities with their business objectives.

By applying the APM, MBE's unique and proprietary methodology, we can assess your current actuarial performance relative to six APM Enablers to clearly identify what and how you need to improve to achieve Actuarial Excellence.

For a complimentary analysis of your actuarial performance contact us at info@mbeconsulting.com.